and credit unions in the process of recovery from disasters or major emergencies. This Act stems from the Administration's original proposal and will be very helpful to the residents of south Florida, south-central Louisiana, Kauai, and Los Angeles.

This is the first banking legislation in a decade that does nothing but reduce regulatory burdens. I urge the next Congress to build upon this measure by the passage of my Credit Availability and Regulatory Relief Act (CARRA), which would reduce

the excessive regulatory burden on the banking industry generally and permit banks to provide the credit needed for sustained economic growth.

GEORGE BUSH

The White House, October 23, 1992.

Note: H.R. 6050, approved October 23, was assigned Public Law No. 102–485.

## Letter to Congressional Leaders Transmitting a Report on Trade With Canada

October 23, 1992

Dear Mr. Chairman:

Pursuant to section 103 of the United States-Canada Free-Trade Agreement Implementation Act of 1988 (Public Law 100–449), I am pleased to submit the attached report and related documents pertaining to an action to amend Annex 301.2, which pertains to rules of origin.

Sincerely,

GEORGE BUSH

Note: Identical letters were sent to Dan Rostenkowski, chairman, House Committee on Ways and Means, and Lloyd Bentsen, chairman, Senate Committee on Finance.

## Remarks to the Community in Montgomery, Alabama October 24, 1992

The President. Thank you very much. Wow! Thank you very much. And I am so very pleased to be back in this great State on this beautiful Saturday day. Let me just say I want to pay my respects to your Governor. I want to thank Mayor Emory Folmar, my long-time, longstanding friend. I'll give you a little advice. If you want to win a State and if you want to win it with conviction and honor, get Emory Folmar at your side. I am proud he is at mine. And also, I want to salute my bass fishing friend, Ray Scott, who has made this great Alabama pastime a national pastime. I have threatened to him that when this election is over, with a much more relaxed attitude, I'm coming back to Pintlala, Alabama, and catch some bass.

And of course, I would be remiss if I didn't single out Bill Dickinson, who has served this area with such distinction in the Congress. If we had more like him, they wouldn't be holding up these signs everywhere I go saying, "Clean House!" We must clean House. We'll get this guy up there, get Terry Smith up there, and we'll clean the House out, I'll tell you. Now, also while we're at it, let's clean Senate and elect Rick Sellers to the United States Senate. And I want to say, here's the guy. Now vote for this man. Come on, Rick. Another man, Don Sledge, running in another area for Congress, good luck to you. Terry Everett is running for the Dickinson seat, and we've got to get him elected there. So thank you all. And I'm told that we had a-